

# Frequently asked questions

## **Do I need to be employed?**

Yes, at least 1 month with your current employer

## **Do I need to have a driver's licence?**

Yes – you need to have a valid driver's licence when you collect your vehicle.

## **What type of finance do you offer?**

We do not offer vehicle finance - the vehicles available are on a '**rental agreement with ownership**' at the end of the term.

Thus you rent the vehicle for a period between 24 to 72 months (depending on the dealership) and after you paid the final instalment, ownership gets transferred to you.

## **Is there any guarantee on a vehicle?**

Some dealerships do have a mechanical warranty thus if it breaks down, it is repaired by the dealership.

## **May I choose my own vehicle?**

No, you may only choose from our vehicles available on our stocklist which are updated on a weekly basis. REMEMBER OUR AIM IS TO GET YOU MOBILE. THIS IS NOT A NORMAL TRANSACTION YOU CANNOT COMPARE THE STOCK WE HAVE AVAILABLE AND THE PRICES WITH NORMAL DEALERSHIPS. YOU ARE BLACKLISTED AND WE ARE YOUR ONLY OPTION TO GET MOBILE, UNLESS YOU GET REMOVED FROM ITC.

## **Who can apply?**

Anyone who are bank declined, have the min deposit available and can afford the monthly instalment.

## **Can I purchase a vehicle from my own dealership?**

No, we only arrange vehicles through our dealership network based in Western Cape, Gauteng, Free State and KZN. We will be able to source a vehicle in your price range and which will fit your requirements. Remember, you will not be able to get finance from a bank, so our objective is to get 'you' the client mobile, and you might not be able to buy a vehicle you wanted, but you will be able to get a vehicle to get from A to B. Thus we do not cater for luxury vehicles. We are here to help you, and remember none of the packages comes with a balloon payment, so there are no hidden surprises and costs. We make sure that you our client can afford the repayment.

## **Where do I take delivery of my car?**

The client will have to take delivery of the vehicle at our dealerships, the cost to travel to the dealership is for the clients own expense. Vehicles are not delivered thus you need to travel to the dealership yourself. Dealerships are also prepared to collect you at the airport/bus terminal should you travel to them.

## **I have a trade in, can you assist?**

No – you can however sell your vehicle privately or via a dealership once your application is finally approved, to be used as a deposit.

## **Why is the deposit so high?**

Due to the high risk factor. No one else could assist you, we are here to help but we need to limit our risk.

## **Are there any fees involved?**

Yes, there will be broker fee which is additional to the deposit you pay at the dealership. (This fee is only payable once your application has been approved and you have accepted the max instalment you qualify for.)

Please note that deposits must be paid on date of delivery at the dealership after you have viewed, test driven the vehicle and are satisfied with it.

**Where can I find a vehicle?**

We will find you a suitable vehicle; remember our objective is to get our clients mobile. A vehicle MUST be supplied through our dealership network, we will not finance any vehicle from any other dealership. When you apply you will give us a list of 3 different vehicles (from the stocklist) you might be interested in.

**I am not a SA Citizen, but have a legal passport, can I apply?**

With some dealerships passports (excl Lesotho) with international drivers licence you can be assisted.

**Can I purchase the vehicle on my partner's name?**

Yes – however you must stipulate who the regular driver will be and you must have a driver's licence yourself.

**Can I sell the vehicle before the end of my contract?**

Yes, as long as you can settle the vehicle

**Up to what year models are available?**

All the vehicles are mostly used vehicles – from 2002 - 2015

**Who is liable for the maintenance of the vehicle?**

You are liable for services tyres etc unless otherwise stated.

**Who is liable for traffic fines?**

You are

**My application has been declined by you, may I apply again?**

Yes, you can re-apply after 6 months.

**What is your salary requirement?**

You must have a gross salary of at least R 12 000.00 and take home salary of more than R8 000.00

**I am ITC listed, can I apply?**

Yes

**I am listed as a slow payer, can I apply?**

Yes

**I have bad credit against my name, can I apply?**

Yes

**I am under debt review, administration or declared insolvent; can I apply for vehicle finance?**

Yes

**Do you require a deposit?**

Yes, we require a minimum deposit from R 10 000.00 (depending on your vehicle choice from our stockists) to enable us to guarantee a vehicle for you. The deposit does not get paid into our bank account but into the chosen dealership's bank account, giving you peace of mind.

**What is the minimum instalment?**

R2, 900.00

**How long is the repayment term?**

Between 24 to 72 months.

**What does this instalment include?**

Repayment, Insurance and Tracking Device unless otherwise stated

**Will I become the owner of the vehicle?**

Yes, after you successfully repaid the full outstanding on the account, the vehicle will get transferred into your name.

**Where do I apply for vehicle finance?**

You can contact us for an application form.

**Do you have a vehicle showroom?**

No, all our vehicle are sourced through network of dealerships who has their own showrooms. A list is available on request of available stock; however this list may change without notice.

When can I view the vehicles?

Viewing of vehicles at the dealerships is only arranged after you have been approved and paid the required sourcing fee.

**How long will the vehicle finance application take?**

An outcome can be given within 48 hours.

**Is the vehicle AA inspected?**

You are more than welcome to take the vehicle for an AA inspection; the cost will be for you as the client.